

CHAPTER NO. 654

SENATE BILL NO. 2916

By Atchley

Substituted for: House Bill No. 2949

By Rinks

AN ACT To amend Tennessee Code Annotated, Title 62, Chapter 1, Part 1, relative to the practice of accountancy.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-1-105, is amended by deleting from subsection (c) the following language:

The term of the executive director shall be six (6) years, subject to dismissal by the board for cause, and the executive director shall be eligible for reappointment. The board shall also retain, and establish the qualifications for, an administrator, investigators and other staff requiring professional qualifications.

And substituting instead the following:

The board shall retain, and establish the qualifications and compensation for, investigators and other staff requiring professional qualifications. The executive director and all members of the board's staff requiring professional qualifications shall serve at the pleasure of the board.

SECTION 2. Tennessee Code Annotated, Section 62-1-105, is further amended by deleting from the fifth sentence of current subsection (c) the word "quality" and substituting instead the word "peer".

SECTION 3. Tennessee Code Annotated, Section 62-1-105, is further amended by deleting the period at the end of the last sentence of subsection (c) and by adding the following language:

, pursuant to the board's annual budget submitted to the Commissioner of Commerce and Insurance and approved by the Commissioner of Finance and Administration.

SECTION 4. Tennessee Code Annotated, Section 62-1-106, is amended by deleting subsection (e) in its entirety and substituting instead the following new subsection:

(e) The board may charge each applicant an examination fee, or authorize a third party administering the examination to charge each applicant an examination fee, in an amount prescribed by the board.

SECTION 5. Tennessee Code Annotated, Section 62-1-106, is further amended by deleting subsections (f), (g), (h) and (i) in their entirety and redesignating the remaining subsections accordingly.

SECTION 6. Tennessee Code Annotated, Section 62-1-107, is further amended by deleting from the third sentence of subsection (d) the language "in any one year period" and substituting instead the language "in each year".

SECTION 7. Tennessee Code Annotated, Section 62-1-107, is amended by deleting from the first sentence of subsection (e) the language "by rule".

SECTION 8. Tennessee Code Annotated, Section 62-1-108, is amended by deleting from the first sentence of subsection (f) the language "by rule".

SECTION 9. Tennessee Code Annotated, Section 62-1-117, is amended by deleting the language "of any pending disciplinary action by any other board" from the last sentence of paragraph (2) of subsection (a), and substituting instead the language "comply with the provisions of Section 62-1-107(f)".

SECTION 10. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: April 17, 2002



JOHN S. WILDER
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 24th day of April 2002



DON SUNDQUIST, GOVERNOR